

MARKET STATUS: CLOSED

• (<http://www.nse.com.ng/Issuers-section/listed-securities/company-details?symbol=ABBEYBDS>) ABCTRANS NO.35 0.00%↔ (<http://>

COVID-19: OUR RESPONSE

THE NIGERIAN STOCK EXCHANGE (/PAGES/XWEB25NEWHOMEPAFE.ASPX) > MEDIA CENTER
(/MEDIACENTER/PAGES/DEFAULT.ASPX) > NEWS AND EVENTS (/MEDIACENTER/NEWS_AND_EVENTS/PAGES/DEFAULT.ASPX) >
COVID-19: OUR RESPONSE

COVID-19: Our Response

Monday, March 23, 2020



Dear Stakeholders:

From the outbreak of the coronavirus (COVID-19) globally and the announcement of the index case in Nigeria on February 25, 2020 to the current status of 36 confirmed cases, 2 discharged cases and one death; we have kept abreast of events; sustained trading activities and prioritized the health and wellbeing of the people in our ecosystem.

While this pandemic has thrust on us an unanticipated human and economic crisis with businesses and capital markets significantly impacted, we continue to operate during our normal trading days and hours pursuant to the activation of business continuity plans that affirm the resilience of our market. We take seriously our role of providing an efficient market that allows investors access to liquidity even in the most trying of times.

Over three weeks ago, we activated precautionary health measures across our offices where we screened visitors with thermometers, provided sanitizers and minimized access into our premises. Further to this and with the significant growth in new cases, effective Tuesday, March 24, 2020, we have activated a 30-day remote working plan for our employees excluding essential staff. In order to give our dealing members enough notice, effective Wednesday, March 25, 2020 all our trading floors will be temporarily closed, although remote trading will continue and NSE staff will be

available through all our digital platforms to provide support. We regret any inconvenience this may cause in the discharge of your business activities, but we must act in the best interest of all stakeholders at this time.

In line with our robust Business Continuity Management framework, we would like to reassure you that we have put in place measures to ensure our operations and trading activities continue seamlessly throughout this period. As an exchange, we will ensure that all relevant information continues to flow into the market to ensure the pricing of risk assets remains transparent and reliable across asset classes to allow investors to value their portfolios and make informed investment decisions under these volatile conditions.

Dealing members are, therefore, encouraged to continue to trade remotely via our electronic platforms such as FIX protocol and XNET, and reach out to their Compliance Officer if any support is required. Please note that we will provide manual support to members without remote access during this period.

Issuers who have any business to conduct with The Exchange can reach out to their Relationship Manager for guidance. You should continue to submit all regulatory filings via Issuers' Portal (X-Issuer). As The Exchange embraces social distancing as prescribed by Nigeria Centre for Disease Control (NCDC), we have further engaged with the Federal Government on issues of Annual General Meetings, maturing financial instruments, financial reporting, to mention a few and appropriate updates will be provided in due course.

Furthermore, all physical meetings within and outside our office premises have been suspended until further notice. We have instructed our employees to leverage technological tools to conduct meetings virtually. We assure you that our virtual lines of communication will remain open to engage with you and attend to your needs.

Please contact us via e-mail, mobile phone or other digital channels if you have any questions, comments, complaints or observations in this regard.

We understand that these are trying times, but we are committed to ensuring we do not experience any disruptions to our operations. As we navigate this new reality, we encourage you to follow our various communication channels as we continue to share relevant updates.

Thank you for your continued co-operation and together we will pull through this difficult time.

Oscar N. Onyema, OON
Chief Executive Officer

Newsletter

[Click Here to Subscribe](#)

Connect With Us

